

FINANCIALLY HANDLING *The Loss of A Spouse*

Checklist

Get with a fiduciary-based financial advisor and a trusted family member to assemble the following..

Form an updated financial statement of all your assets and liabilities to get a handle on your complete financial picture.

Form a list of all financial accounts along with monthly or annual statements and current balances.

Document all sources of monthly income. If the spouse lost was receiving Social Security benefits, contact the nearest Social Security administration office.

All outgoing monthly expenses need to be listed and totaled to see what is needed for monthly expenses.

All debts and to whom they are owed, along with the financial terms, need to be listed.

Estate Planning documents need to be located (Will, Trust, etc.), and contact a reputable attorney to help with probate and estate planning if needed.

Get at least ten copies of death certificates for all financial accounts and life insurance claims that require an original or a copy for moving accounts into your name only.

Make a list of all in force life insurance policies, and make a claim with the respective insurance companies for the death benefit to be paid.

After all of the above is completed, start to get all of the bank, credit union, brokerage, retirement accounts, and other assets like real estate and cars titled into your name only.



**CHRISTIAN FINANCIAL
PERSPECTIVES**